

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2017 To: 12/31/2017
Reporting Entity Name Teine Energy Ltd.

Reporting Entity ESTMA Identification Number E283434

Subsidiary Reporting Entities (if necessary) Teine Heavy Oil Partnership (E143826)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Kenneth Hillier
Senior Vice President and Chief Financial Officer

Date: 3/26/2018

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 1/1/2017 To: 12/31/2017
Teine Energy Ltd

Reporting Entity ESTMA Identification
Number

E283434

Subsidiary Reporting Entities (if
necessary)

Teine Heavy Oil Partnership (E143826)

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Alberta Energy			352,000		26,066,600			26,418,600	Crown mineral and surface lease payments/P&NG public rights offering
Canada	MINISTER OF FINANCE			1,338,000					1,338,000	Well levy
Canada	RECEIVER GENERAL FOR CANADA			1,248,000					1,248,000	Crown mineral and surface lease payments
Canada	RURAL MUNICIPALITY OF ANTELOPE PARK	1,176,000	138,500						1,314,500	Property taxes/gas and oil royalties
Canada	RURAL MUNICIPALITY OF EYE HILL	103,000							103,000	Property taxes
Canada	RURAL MUNICIPALITY OF GRASS LAKE	135,000							135,000	Property taxes
Canada	RURAL MUNICIPALITY OF HEARTS HILL	771,000							771,000	Property taxes
Canada	RURAL MUNICIPALITY OF KINDERSLEY NO.290	1,747,000		781,000					2,528,000	Property taxes/surface lease payments / well licence permits
Canada	RURAL MUNICIPALITY OF MILTON	815,000		14,000					829,000	Property taxes/surface lease payments / well licence permits
Canada	RURAL MUNICIPALITY OF MONET NO. 257	435,000		57,000					492,000	Property taxes / well licence permits
Canada	RURAL MUNICIPALITY OF MOUNTAIN VIEW NO.318	131,000		35,000					166,000	Property taxes / well licence permits
Canada	RURAL MUNICIPALITY OF OAKDALE NO 320	2,137,000		17,000					2,154,000	Property taxes / well licence permits
Canada	RURAL MUNICIPALITY OF PRAIRIEDALE	146,000							146,000	Property taxes
Canada	RURAL MUNICIPALITY OF PROGRESS NO. 351	191,000		1,000					192,000	Property taxes / well licence permits
Canada	RURAL MUNICIPALITY OF SNIPE LAKE NO. 259	1,739,000		458,000					2,197,000	Property taxes / well licence permits
Canada	RURAL MUNICIPALITY OF WINSLOW #319	1,687,000		62,000					1,749,000	Property taxes/surface lease payments / well licence permits
Canada	SASK MINISTRY OF AGRICULTURE			1,307,000					1,307,000	Crown mineral and surface lease payments
Canada	SASKATCHEWAN INDUSTRY AND RESOURCES	99,000	17,699,000	316,000		897,000			19,011,000	Permits/ crown gas and oil royalties/ P&NG public rights offering
Canada	SASKATCHEWAN MINISTRY OF THE ECONOMY			515,000					515,000	Crown mineral and surface lease payments
Canada	SASKATCHEWAN MINISTRY OF FINANCE	6,446,000							6,446,000	Saskatchewan resource tax

