



PennWest

June 24, 2016

NOTICE TO INDUSTRY

SASKATCHEWAN ASSET ACQUISITION

Effective May 1, 2016, **Teine Energy Ltd.** purchased substantially all of **Penn West Petroleum Ltd.'s** Saskatchewan assets, with a **closing date of June 24, 2016.**

As a result of the foregoing, ALL NOTICES, CORRESPONDENCE, INVOICES, OR PAYMENTS for services should be addressed to Teine Energy Ltd. and Penn West Petroleum Ltd. at the following address:

Up to and including June 24, 2016:

Penn West Petroleum Ltd.
200, 207 – 9th Avenue SW
Calgary AB T2P 1K3
Phone: 403-777-2500

After June 24, 2016:

TEINE ENERGY LTD.
2300, 520 – 3rd Avenue SW
Calgary AB T2P 0R3
Phone: 403-698-8300

Please circulate this notice to all departments within your organization and amend your records accordingly.