

TEINE ENERGY LTD. ANNOUNCES CLOSING OF PRIVATE OFFERING OF SENIOR UNSECURED NOTES

CALGARY, ALBERTA (September 12, 2014) – Teine Energy Ltd. (“Teine”) has closed its previously announced senior unsecured notes offering (the “Notes Offering”). Teine has issued US\$350 million in aggregate principal amount of 6.875% senior unsecured notes due in 2022 (the “Notes”). The Notes were issued pursuant to an indenture dated as of September 12, 2014, by and between Teine and Wilmington Trust, National Association, as trustee.

The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. The Notes were offered only to qualified institutional buyers in the United States under Rule 144A and outside the United States in compliance with Regulation S under the U.S. Securities Act. In Canada, the Notes were offered and sold on a private placement basis in certain provinces of Canada.

This news release does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such an offer, solicitation, or sale would be unlawful.

About Teine Energy Ltd.

Teine is a Calgary-based exploration, development and production company focused on acquiring and developing conventional oil and natural gas properties in the Western Canadian Sedimentary Basin. Approximately 89% of Teine’s production is weighted towards oil and natural gas liquids.

Forward-Looking Information

This news release may contain forward-looking information including but not limited to the offering and issuance of the Notes by Teine and the use of proceeds therefrom. Such forward-looking information is based on certain assumptions and analysis made by Teine in light of its experience and perception of current conditions and expected future developments as well as other factors it believes are appropriate in the circumstances. However, whether actual results, performance or achievements will conform to Teine’s expectations and predictions is subject to market conditions and a number of known and unknown risks and uncertainties which could cause actual results to differ materially from Teine’s expectations. Other factors which could materially affect such forward-looking information are described in the risk factors detailed in the offering documentation prepared and delivered by Teine in connection with the Notes Offering.

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