



TEINE ENERGY LTD. ANNOUNCES CEO APPOINTMENT

CALGARY, November 27, 2015 - Teine Energy Ltd. “Teine” today announced that Jason Denney has been appointed to the role of President and Chief Executive Officer. Mr. Denney has held a series of senior roles at Teine since it was founded in 2005, and has served as its President since May 28, 2015.

Mr. Denney has over 18 years of industry experience in reservoir and production engineering, field operations, offshore and onshore drilling and completions, asset development, as well as acquisition and divestitures. Prior to joining Teine, Mr. Denney held positions at Murphy Oil, Esso, PanCanadian Energy and EnCana. He holds a B.Sc. in Chemical Engineering from the University of Calgary and is a Professional Engineer.

“It became clear to the Board of Directors that Jay is the best choice to take on the role of Chief Executive Officer and lead Teine to further success in the future,” said Avik Dey, Chairman of the Board, Teine Energy Ltd. “Jay has done an exemplary job since he was appointed President earlier this year and the Board of Directors looks forward to continued long-term growth and market leadership from Teine.”

“I am honoured to have the opportunity to serve as the next CEO of Teine. Over the past six months, with the support of management and our Board of Directors, we have made great strides in our business despite a challenging environment,” said Mr. Denney. “With its strong team, strategic partner, low operating costs and robust economics, I believe Teine is well positioned to be a leader in the Western Canadian Sedimentary Basin for many years to come.”

About Teine Energy Ltd.

Teine is a Calgary-based exploration, development and production company focused on acquiring and developing conventional oil and natural gas properties in the Western Canadian Sedimentary Basin. Approximately 90% of Teine's production is weighted towards oil and natural gas liquids.

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